

# Five year medium term financial strategy

|                             | 2022-23<br>£'000 | 2023-24<br>£'000 | 2024-25<br>£'000 | 2025-26<br>£'000 | 2026-27<br>£'000 |
|-----------------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Cost of Service</b>      | <b>12,497</b>    | <b>12,433</b>    | <b>13,054</b>    | <b>13,707</b>    | <b>14,392</b>    |
| MRP and Debt                | 654              | 654              | 654              | 654              | 654              |
| Grants (NHB)                | (1,760)          | (1200)           | (1200)           | (1200)           | (1200)           |
| <b>Budget Requirement</b>   | <b>11,391</b>    | <b>11,887</b>    | <b>12,508</b>    | <b>13,161</b>    | <b>13,846</b>    |
| Reserves<br>Funding(Saings) | (567)            | (567)            | (567)            | (567)            | (567)            |
| Savings Tier 1              | <b>(335)</b>     | <b>(335)</b>     | <b>(335)</b>     |                  |                  |
| Savings Tier 2              | <b>(202)</b>     | <b>(313)</b>     | <b>(467)</b>     | <b>(467)</b>     | <b>(467)</b>     |
| Council Tax                 | (7,813)          | (7,897)          | (8,102)          | (8,307)          | (8,512)          |
| Business Rates              | (1,400)          | (1,400)          | (1,400)          | (1,400)          | (1,400)          |
| <b>Commercial Income</b>    | <b>(1,074)</b>   | <b>(1,102)</b>   | <b>(1,102)</b>   | <b>(1,146)</b>   | <b>(1,146)</b>   |
| <b>Funding</b>              | <b>(11,391)</b>  | <b>(11,614)</b>  | <b>(11,973)</b>  | <b>(11,887)</b>  | <b>(12,092)</b>  |
| <b>(Surplus) / Deficit</b>  | <b>0</b>         | <b>273</b>       | <b>535</b>       | <b>1,274</b>     | <b>1,754</b>     |